

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Schedule	Current Year	Previous Year
INCOME			
Academic Receipts	9	3,916,550.00	3,985,880.00
Grants / Subsidies	10	272,054,679.11	243,091,453.98
Income from investments	11	-	-
Interest earned	12	729,765.00	1,340,586.00
Other Income	13	2,271,625.25	443,392.92
Prior Period Income	14	-	-
Increase in stock	23	18,841.00	9,210.00
TOTAL (A)		278,991,460.36	248,870,522.90
EXPENDITURE			
Staff Payments & Benefits (Establishment expenses)	15	290,448,628.00	327,839,317.00
Academic Expenses	16	85,900.00	49,799.00
Administrative and General Expenses	17	4,085,161.00	1,531,340.00
Transportation Expenses	18	-	-
Repair & Maintenance	19	1,770.00	400.00
Finance costs	20	113.36	23.90
Depreciation	4	3,172,446.00	2,896,088.00
Other Expenses	21	-	-
Prior Period Expenses	22	-	-
Decrease in stock	23	-	-
TOTAL (B)		297,794,018.36	332,316,967.90
Balance being excess of Expenditure Over income (B-A) T.ansfer to / from Designated Fund		(18,802,558.00)	(83,446,445.00)
Balance Being Surplus / (Deficit) Carried to Capital Fund		(18,802,558.00)	(83,446,445.00)
SIGNIFICANT ACCOUNTING POLICIES			
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS			
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S.O. (ACCOUNTS) (Offg.)

A.O.

BURSAR

PRINCIPAL

TREASURER